





Press Release

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MTR Welcomes "Hong Kong Major Transport Infrastructure Development Blueprint" In Promoting the City's Infrastructure and Reinforcing its Strategic Position

The MTR Corporation welcomes the "Hong Kong Major Transport Infrastructure Development Blueprint" ("the Blueprint") announced by the Transport and Logistics Bureau today (12 December 2023). Under the principles of "bringing forward infrastructure construction" and "increasing development capacity", the Blueprint charts the way forward for Hong Kong's transport infrastructure projects, including enhancing the railway network, with an aim to promote the sustainable development of Hong Kong and reinforce its strategic position.

The Corporation has all along been serving the Hong Kong community with railway services at its core. We welcome the enhanced three strategic railways suggested under the Blueprint, and the plans to take forward two new railway projects in the Northern Metropolis, including the "Northern Link Eastern Extension" and the "Northeast New Territories Line" which can fulfill citizens' and tourists' travelling needs and facilitate the development of the city. The Corporation will closely monitor the progress of the South Island Line (West) project mentioned in the Blueprint and provide full support accordingly.

The Corporation has been pushing forward the new railway projects progressively in the meantime. Construction works of the Tung Chung Line Extension project commenced in May this year, followed by the Tuen Mun South Extension and Kwu Tung Station on the East Rail Line projects in September. The Oyster Bay Station also has started construction this year, for on time completion to serve the first population intake of the development of Oyster Bay. Construction on the Airport Railway Extended Overrun Tunnel will commence as planned in the future. Furthermore, the construction of Hung Shui Kiu Station, and Northern Link projects is expected to commence as possible after the signing of the relevant project agreements.

"The Blueprint has mapped out a clear roadmap for the future railway development of Hong Kong. The construction of railways involves major investments and the fact that we are extending from existing lines would add technical complexity to the process. MTR Corporation will continue to uphold our professionalism and technical excellence, as we contribute to building the future of Hong Kong," said Dr Jacob Kam, Chief Executive Officer of MTR Corporation.

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MTR will actively support the Government to put forward and implement the new railway projects. Under the vision of 'Go Beyond Boundaries' for the new railway projects, the Corporation will continue to enhance the railway network to drive the sustainable development of Hong Kong, boost connectivity of the communities, create opportunities and unleash development potential.

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About MTR Corporation

To Keep Cities Moving, MTR makes encounters happen and rendezvous for a more connected tomorrow. As a recognised worldclass operator of sustainable rail transport services, we are a leader in safety, reliability, customer service and efficiency.

MTR has extensive end-to-end railway expertise with more than 40 years of railway projects experience from design to planning and construction through to commissioning, maintenance and operations. Going beyond railway delivery and operation, MTR also creates and manages dynamic communities around its network through seamless integration of rail, commercial and property development.

With more than 40,000 dedicated staff*, MTR carries over 13 million passenger journeys worldwide every weekday in Hong Kong, the United Kingdom, Sweden, Australia and Mainland China. Together, we Go Smart and Go Beyond.

For more information about MTR Corporation, please visit <u>www.mtr.com.hk</u>.

*includes our subsidiaries, associates and joint ventures in Hong Kong and worldwide