

新聞稿

Press Release

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MTR Corporation Issues New Green Bonds Marking Its Debuts in Public Offshore Renminbi Bond Market Paves Way for Further Funding

MTR Corporation announced that it has successfully concluded its first public issuance of offshore Renminbi Green Bonds on 10 September 2024. The CNH 3 billion 10-year and CNH 1.5 billion 30-year Bonds (the “Bonds”) were issued under the Corporation’s Debt Issuance Programme and in accordance with the Corporation’s Sustainable Finance Framework.

The 10-year tranche represents the largest 10-year public bond issuance of all the offshore Renminbi bonds of the same tenor by corporate issuers. The 30-year tranche is the longest tenor ever offered by a corporate issuer in the public offshore Renminbi bond market.

“Celebrating the 45th anniversary of MTR’s services in Hong Kong this year, the Corporation has bolstered its commitment to sustainability with this public issuance of Green Bonds in the offshore Renminbi market, which will further foster the incorporation of low-carbon and green elements into our operations and new railway projects. We are pleased to contribute to the continued development of Hong Kong as an international green finance hub and also to be able to benefit from Hong Kong’s pivotal position as the key global offshore Renminbi business centre,” said Dr Jacob Kam, Chief Executive Officer of MTR Corporation.

“This milestone transaction marks the Corporation’s debut foray into the public offshore Renminbi Green Bond market and paves the way for further funding exercises ahead. It demonstrates our effective funding strategy of supporting the Corporation’s sustainable development by actively diversifying our funding channels and investor base,” said Mr Michael Fitzgerald, Finance Director of MTR Corporation.

The Bonds were well-received by local and overseas institutional investors including sovereign wealth funds, insurance, asset managers, banks, private banks, and securities firms, achieving a final combined orderbook in excess of CNH 19.9 billion and 4.4 times over-subscribed, allowing the final issue price to be tightened by 35 basis points from initial price guidance for both tranches. “We were delighted to see the overwhelming response from investors, in recognition of the Corporation’s growth story, reputation for financial discipline and of course its sustainability strategy in Keeping Cities Moving,” added Mr Fitzgerald.

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The issuance of green bonds, use of proceeds and eligible investments are governed by the Corporation's Sustainable Finance Framework. Since the first green bond issuance in 2016, the Corporation has been a pioneer in sustainable finance, raising more than HK\$33 billion for funding railway asset replacement, energy efficiency improvement and railway service enhancement projects, such as the Replacement of the 1st Generation M-train and the Construction of the South Island Line. MTR is dedicated to "Keep Cities Moving" by providing environmentally friendly transport services. In April 2023, the Corporation's targets for reducing the Corporation's GHG emissions for the railway and property businesses in Hong Kong were approved by the Science Based Targets initiative and good progress is being made towards the achievement of these.

Carrying a coupon rate of 2.750% per annum payable semi-annually with a maturity date of 20 September 2034, the 10-year tranche was priced at 100% face amount with an overall yield of 2.750%. Carrying a coupon rate of 3.050% per annum payable semi-annually with a maturity date of 20 September 2054, the 30-year tranche was priced at 100% face amount with an overall yield of 3.050%. The Bonds are expected to be rated "AA+" by Standard & Poor's.

Bank of China (Hong Kong), Crédit Agricole CIB, HSBC, Mizuho and Standard Chartered Bank acted as the Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers for the Bonds Issuance, with ANZ, Barclays, BNP Paribas, DBS Bank Ltd, Deutsche Bank, ICBC (Asia), J.P. Morgan, MUFG, OCBC, SMBC Nikko and Societe Generale being appointed as Joint Bookrunners and Joint Lead Managers.

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About MTR Corporation

To Keep Cities Moving, MTR makes encounters happen and rendezvous for a more connected tomorrow. As a recognised world-class operator of sustainable rail transport services, we are a leader in safety, reliability, customer service and efficiency.

MTR has extensive end-to-end railway expertise with 45 years of railway projects experience from design to planning and construction through to commissioning, maintenance and operations. Going beyond railway delivery and operation, MTR also creates and manages dynamic communities around its network through seamless integration of rail, commercial and property development.

With more than 50,000 dedicated staff*, MTR carries over 10 million passenger journeys worldwide every weekday in Hong Kong, Mainland China, Australia, the United Kingdom and Sweden. Together, we Go Smart and Go Beyond.

For more information about MTR Corporation, please visit www.mtr.com.hk.

*Includes our subsidiaries, associates and joint ventures in Hong Kong and worldwide